

Kowal Investment Group

Award Disclosures

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Barron's:

Barron's is a registered trademark of Dow Jones & Company, L.P. All rights reserved. The rankings are based on data provided by over 4,000 individual advisors and their firms and include qualitative and quantitative criteria. Data points that relate to quality of practice include professionals with a minimum of 7 years financial services experience, acceptable compliance records (no criminal U4 issues), client retention reports, charitable and philanthropic work, quality of practice, designations held, offering services beyond investments offered including estates and trusts, and more. Financial Advisors are quantitatively rated based on varying types of revenues produced and assets under management by the financial professional, with weightings associated for each. Investment performance is not an explicit component because not all advisors have audited results and because performance figures often are influenced more by clients' risk tolerance than by an advisor's investment picking abilities. Jeff Kowal was named to the 2020 Barron's Top 1200 Advisor list in February 2020. The ranking may not be representative of any one client's experience, is not an endorsement, and is not indicative of advisor's future performance. Kowal Investment Group does not pay a fee in exchange for this award/ rating. Barron's is not affiliated with Kowal Investment Group. Rankings are comprised of wirehouses, independent and RIA advisors; individual advisors not required to be individually registered in FINRA. For more information, visit: <https://www.barrons.com/advisor/report/top-financial-advisors/1000/2020?page=1&>

Forbes:

The Forbes ranking of Best-In-State Wealth Advisors, developed by SHOOK Research is based on an algorithm of qualitative criteria and quantitative data. Those advisors that are considered have a minimum of 7 years of experience, and the algorithm weighs factors like revenue trends, AUM, compliance records, industry experience and those that encompass best practices in their practices and approach to working with clients. Portfolio performance is not a criteria due to varying client objectives and lack of audited data. Out of 39,000 advisors nominated by their firms, 7,321 received the award. This ranking is not indicative of advisor's future performance, is not an endorsement, and may not be representative of individual clients' experience. Aaron Kowal and Jeff Kowal were named to the Forbes 2023 Best-in-State List on April 4, 2023. Kowal Investment Group does not pay a fee in exchange for this award/rating. Kowal Investment Group is not affiliated with Forbes or Shook Research, LLC. For more information, visit: <https://www.forbes.com/lists/best-in-state-wealth-advisors/?sh=14cf2e6f6ab9>

FT:

The FT 400 was developed in collaboration with Ignites Research, a subsidiary of the FT that provides specialized content on asset management. To qualify for the list, advisers had to have 10 years of experience and at least \$300 million in assets under management (AUM) and no more than 60% of the

AUM with institutional clients. The FT reaches out to some of the largest brokerages in the U.S. and asks them to provide a list of advisors who meet the minimum criteria outlined above. These advisors are then invited to apply for the ranking. Only advisors who submit an online application can be considered for the ranking. In 2020, roughly 880 applications were received and 400 were selected to the final list (45.5%). The 400 qualified advisors were then scored on six attributes: AUM, AUM growth rate, compliance record, years of experience, industry certifications, and online accessibility. AUM is the top factor, accounting for roughly 60-70 percent of the applicant's score. Additionally, to provide a diversity of advisors, the FT placed a cap on the number of advisors from any one state that's roughly correlated to the distribution of millionaires across the U.S. The ranking may not be representative of any one client's experience, is not an endorsement, and is not indicative of advisor's future performance. Kowal Investment Group does not pay a fee in exchange for this award/rating. The FT is not affiliated with Kowal Investment Group. The list, which recognizes advisors from national, regional and independent firms, was released on April 15, 2020. For more information, visit:

<https://www.ft.com/content/ddb3b6e0-78bd-11ea-9840-1b8019d9a987>